

中远海运集装箱运输有限公司 COSCO SHIPPING LINES CO., LTD.

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Signature:

TO: Overseas and Domestic Regional Divisions (Agents)

Notice of Adjustment IB and OB DND rate in South Korea

Based on the market investigation and comparison with the current rates, and to improve the utilization of the existing container fleet, we herein change current IB DEM&DET to IB DND and adjust the IB DND and OB DND rate are as follows.

Import

Port		IBI)ND	
Country/Region	type	day	20/40 charge per day	Remark
		1-14	free	Calendar day
South Korea	GP/HQ	15-20	KRW15000/30000	Cover first day
	GrinQ	21-30	KRW30000/50000	
		31-	KRW40000/60000	2
	45HQ	1-14	free	
		15-20	KRW30000	
		21-30	KRW50000	
		31-	KRW60000	
		1-10	free	
	OT/FL/PL	11-20	KRW50000/70000	
		21-	KRW100000/140000	
		1-7	free	
	RF/RQ	8-17	KRW50000/70000	
		18-	KRW100000/140000	

Export

Port	OB DND			
Country/Region	type	day	20/40'charge per day	Remark
South Korea	GP/HQ	1-18	free	Calendar day Cover first day
		19-	KRW15000/30000	
	OT/FL/PL	1-10	free	
		11-	KRW15000/30000	
	RF/RQ	1-7	free	
		8-	KRW40000/75000	

Notes:

1. Import combined demurrage and detention (IB DND) is calculated at 00:00AM from the first day of discharge from vessel till the day of empty return to carrier's designated facility.

- 2. Export combined demurrage and detention (OB DND) is calculated at 00:00 AM from the first day of empty pick-up till the day of loading onboard.
- 3. The tariff is calculated by calendar day, i.e. including Saturdays, Sundays & National holidays.
- 4. Any storage and reefer charges at port or inland facility are not included in the tariff, all these charges should be paid by customer separately.
- 5. Whatever CY or Door, all shipments are complied with the tariff.
- 6. The tariff covers all trades in South Korea.
- 7. The new tariff will take effect on December 25th, 2021.

COSCO SHIPPING Lines Co., Ltd. Equipment Management Center November 23rd, 2021